

By using Vancity Credit Union (“Vancity”, “us” or “our”) services, you (the “member”, “you”) acknowledge and accept the terms and conditions outlined below.

1. **Currency Conversion:** If funds are returned in a currency other than CAD/USD, they will be converted at the prevailing exchange rate on the current day. Any exchange rate mentioned herein reflects the existing exchange rate(s) of Vancity for the relevant currency. Apart from our service charge for the wire as specified above, no direct fees will be charged for currency conversion. Please be aware that we earn a margin on foreign exchange currency transactions, which represents the difference between the wholesale exchange rate obtained and the rate offered to each member. This margin may be considered an indirect cost to you.
2. **Conversion of Funds:** When sending funds that are not in the local currency of the destination country, the funds may be converted through multiple conversions prior to reaching the final beneficiary each of which may be subject to fees and conversion charges. Vancity bears no responsibility for any such fees or charges outside of Vancity’s direct fees and charges paid to Vancity.
3. **Intermediary and Beneficiary Banks:** Wire payments may pass through intermediary banks, and the final beneficiary bank may also impose additional fees for processing the wire. These fees will be deducted from the amount of the wire you sent, even if the transfer is returned or rejected. Intermediary banks and other banks may be subject to foreign laws, sanctions laws, and other legal process that freezes or impedes a transaction. Vancity is not liable to the member for any such loss under any circumstance.
4. **Member Errors and Fund Recovery:** Vancity may assist you in recovering funds in the event of member errors and where payments are tainted by fraud; however, such recovery cannot be guaranteed. Wires initiated by members are considered non-recourse, meaning that transactions once initiated, are usually irreversible and Vancity does not assume any obligation to recover funds on behalf of the member. While we strive to provide support and guidance, the member agrees that Vancity is not liable for any losses caused or contributed to by member errors or member instructions tainted by fraud.
5. **Accuracy of Wire Information:** Vancity bears no responsibility for the accuracy of wire information provided by the member. In the event of incomplete or inaccurate information, the processing of the wire may be delayed or returned to the member’s account, subject to service fees charged by any routing banks involved. Vancity will not be held liable for reimbursing these fees. If we do not receive the funds back, Vancity will not be held liable for any losses incurred by the member.
6. **Fraud Prevention:** By using our services, you acknowledge that you have read and understood the above terms and conditions and that the transaction is further governed by the Account Services Guide and Business Member Agreement, as applicable. Vancity shall not be held liable for any losses, arising from the use of our services, including but not limited to errors, delays, failures in wire transfers or currency conversions, or any instructions given by you, even if tainted by fraud.

By signing below, I confirm that I have read and understand the terms and conditions outlined above and have reviewed the accuracy of the information in the corresponding wire.	
Authorized Signature	
Member Signature	Wire Order Number
<div style="font-size: 2em; font-weight: bold; margin-bottom: 5px;">X</div> <div style="border-bottom: 1px dotted black; width: 100%;"></div>	Date Signed (yyyy-mm-dd)
First Name	Last Name